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August 5, 2025

The Honorable Scott Bessent
Secretary
Department of the Treasury
1500 Pennsylvania Avenue NW
Washington, DC 20220

Dear Secretary Bessent,

I write to you in your capacity as Chairperson of the Committee on Foreign Investment in the United States (“CFIUS”) to express my concern over the recent acquisition of a commercial facility located at 80 Northwest Boulevard in Nashua, New Hampshire by a subsidiary of Nongfu Spring, China’s largest bottled water producer.¹

Publicly available information about the purchase of this property for \$67 million, more than four times its assessed value, by a subsidiary of Nongfu Spring – a company owned and controlled by the billionaire Zhong Shanshan, China’s richest citizen – raises a number of concerns.² The property is located in close proximity to critical U.S. military installations, important U.S. defense industrial equities, and critical infrastructure, including critical water infrastructure. In particular, the property is located within 10 miles of the New Boston Space Force Station, the Nashua-based FAA Air Route Traffic Control Center, and the Pennichuck Water Treatment Facility; within 50 miles of one of America’s four public shipyards, the Portsmouth Naval Shipyard; and within 100 miles of numerous sensitive U.S. facilities, including New Hampshire National Guard installations and Joint Base Cape Cod, which is a covered military installation.³

¹ Paul Briand, *Chinese Water Bottler in Nashua in Build-out as It Prepares for Permits*, NH Business Review, July 2, 2025, <https://www.nhbr.com/chinese-water-bottler-in-nashua-in-build-out-as-it-prepares-for-permits/>.

² *Id.* See also Yue Wang, *Nongfu Spring’s Zhong Becomes China’s Richest Again On Boosted Outlook*, Forbes, July 23, 2025, <https://www.forbes.com/sites/ywang/2025/07/23/nongfu-springs-zhong-becomes-chinas-richest-again-on-boosted-outlook/>.

³ See 31 C.F.R. Part 802 Appendix Parts 1 and 2; CFIUS Part 802 Geographic Reference Tool, *available at* <https://mtgis-portal.geo.census.gov/arcgis/apps/webappviewer/index.html?id=0bb1d5751d76498181b4b531987ce263>.

The United States Congress has vested CFIUS with authority to review transactions that may impact the national security of the United States, including real estate transactions like this one. In recent years, real estate transactions in close proximity to certain sensitive U.S. facilities have undergone CFIUS review and, when warranted by the facts and the law, such transactions have been prohibited.⁴ Moreover, as the U.S. Cybersecurity & Infrastructure Security Agency has made clear, “[our] ability to supply water and manage wastewater are considered National Critical Functions” and “[t]hese functions are so vital to the U.S. that their disruption, corruption, or dysfunction would have a debilitating effect on national security, economic stability, and public health and safety.”⁵

I therefore urge CFIUS to conduct a thorough and complete retroactive review of the transaction pursuant to the authorities provided to CFIUS by Congress, including under the Foreign Investment Risk Review Modernization Act of 2018 (FIRRMA).

Thank you for your attention to this matter and I look forward to hearing from you.

Sincerely,


Maggie Goodlander
Member of Congress

⁴ U.S. Department of the Treasury, *Statement on the President’s Decision Prohibiting the Acquisition by MineOne Cloud Computing Investment I L.P. of Real Estate, and the Operation of a Cryptocurrency Mining Facility, in Close Proximity to Francis E. Warren Air Force Base*, May 13, 2024, <https://home.treasury.gov/news/press-releases/jy2335>.

⁵ U.S. Cybersecurity & Infrastructure Security Agency, *Water and Wastewater Systems*, <https://www.cisa.gov/topics/critical-infrastructure-security-and-resilience/critical-infrastructure-sectors/water-and-wastewater-sector>.